



FTCCI *Review*

English Weekly

ISO 9001:2015

CIN No. U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.VI. No. 33 | August 13, 2025 | Rs. 15/-

Shrimp farmers in troubled waters after Trump's tariffs

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- Vol.VI No. 33
- August 13, 2025

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Printed and published by

Tadepalli Sujatha, Sr. Director
on behalf of The Federation of
Telangana Chambers of
Commerce & Industry (FTCCI).

Graphic Designer

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Printed at

Sri Jain Printers
info@srijainprinters.com

Published at

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Telangana (India).

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**Shrimp farmers in troubled
waters after Trump's tariffs**



FTCCI EXPERT COMMITTEE

NOMINATIONS REQUESTED

The Expert Committees play a proactive and significant role in addressing sector-specific issues and industry grievances. They submit recommendations to government and decision-makers at state and central levels, educate members on amendments and new schemes through awareness programs, and facilitate knowledge sharing through events.

Committee meetings are held periodically to foster impactful dialogue and maintain communication with the members.

We are pleased to inform you that we have initiated the process of reconstituting the various sector-specific Expert Committees for the year 2025-2026 under the leadership of President Sri R.Ravi Kumar.

In this connection, we request you to nominate yourself or suggest a professional/expert who has the domain knowledge and the ability to contribute intellectually to the overall growth and development of the sector.

- 1) Agro, Food Processing & Rural Development
- 2) Industrial Development
- 3) Human Resources & Industrial Relations
- 4) Information & Communication Technology (ICT) and Startups
- 5) Energy (Power & Renewable Energy)
- 6) Banking, Finance, Insurance & Capital Markets
- 7) Tourism, Hospitality, Media & Entertainment (MICE) / Events
- 8) Direct Taxes
- 9) Corporate Laws, Insolvency and Bankruptcy Code (IBC) & Alternative Dispute Redressal (ADR)
- 10) GST and Customs
- 11) International Trade and Business Relations
- 12) Shipping and Logistics
- 13) Ladies Wing/ Women Empowerment Committee
- 14) Healthcare
- 15) Environmental, Social & Governance (ESG)
- 16) Infrastructure, Real Estate and Smart Cities

Members interested to serve on the committees as members may send their applications in the prescribed format printed on or before **August 16, 2025**

Note :

- ✓ Members should be on the Rolls of FTCCI as on **May 31, 2025**
- ✓ One person from an organization may opt for not more than two committees
- ✓ Two or more persons belonging to a member organization should not apply for membership of the same Committee.
- ✓ More than one person from a member organization can apply for membership of different Committees.
- ✓ A Separate application form should be sent to each Committee



APPLICATION FOR MEMBERSHIP OF EXPERT COMMITTEES 2025-26

Applicant Full Name :

Designation :

Name of the Member Firm /

Company:

Mailing address :

PIN Code :

FTCCI Membership No.

Panel :

e-mail :

website :

Fax :

Telephones (with STD code)

Cell No :

Name of the Committees interested

(in order of priority):

1)

2)

I hereby assure that i will attend the expert committee meetings regularly and actively participate in its programs and projects.

Signature of the Applicant

Date :

Dear Member,

US President Donald Trump's escalation of trade tussle with doubling tariff rate on India from 25% to 50% in just a week made it inevitable for our exporters to search for alternatives to deal with this blow. The steep increase in tariff makes Indian products expensive in US market, severely impacting exports, particularly affecting smaller enterprises.

While smaller industries cannot afford to shift their manufacturing base, large companies may explore shifting manufacturing to nations with reduced tariff rates, affecting the Indian job market.

The situation may be difficult now, but, we are confident that this is temporary, and the US President will realize the fact that it is US consumers who suffer most with steep rise in prices of goods exported by India.

To tide over this difficult situation, Governments must extend every possible support to our exporters and we urge the Telangana government to take swift and strategic measures to support exporters across the state amid mounting global trade uncertainties.

The Federation, highlighting the far-reaching consequences for Telangana's export-oriented sectors, including chemicals, agricultural products (notably rice), engineering goods, textiles, and gems and jewellery industries, that are major contributors to the state's GDP, employment, and revenue base, appealed to Duddilla Sridhar Babu, Minister for Industries & Commerce, to support exporters by initiating measures such as:

- ✓ Exemption of trade license fees for manufacturing industries
- ✓ Reduction of trade license fees for commercial establishments, reinstating the earlier cap of Rs. 7,000 per year, aligning with norms in other states
- ✓ Expediting disbursement of pending incentives for both MSMEs and large-scale industries
- ✓ Subsidies on logistics costs to enhance the global competitiveness of Telangana's exports

"Shielding exporters from external shocks is essential not just for protecting existing businesses, but also for sustaining employment and economic growth in Telangana."

The programs conducted in the last one month were very beneficial for manufacturers and exporters and importers. Awareness Program on 'Newly Enacted Criminal Major Acts BNS, BNSS BSA, 2024 in the Administration of Criminal Justice System in India' created awareness of major clauses in the judiciary, empowering businesses through legal knowledge and insights.

Re-iterating FTCCI's commitment to play a pivotal role as a bridge between the industry and government, Federation invited State Unit President of BJP, Ramachandra Rao for an interaction with industry members. He gracefully acknowledged the role of FTCCI in creating a business-friendly atmosphere in the state and assured all help from his side.

The Summit on Food Packaging & Preservation Technologies focused on the critical role of packaging in reducing global food waste and supporting the UN's SDG goals.

The Vizag Port Authority conducted a program for exporters and importers of Telangana state and suggested them to utilize the facilities offered by Vizag Port and become cost competitive.

India is now facing difficult situation, but we reiterate that this is temporary and there are many alternative opportunities for Indian industries. We only need to be persistent and cautious in our approach and tide over the present situation.



R. Ravi Kumar
President

Congratulations

FTCCI Elected New Office Bearers for the year 2025-26



Rachakonda Ravi Kumar
President, FTCCI



A Well-known technocrat and industrialist Rachakonda Ravi Kumar is unanimously elected as President for the year of 2025-26 at its 108th Annual General Meeting held on 15th July, 2025 at Federation House, FTCCI, Hyderabad.

Currently serving as the Executive Director of at M/s. Zetatek Technologies Pvt Ltd, a Company driven by a dedicated team leads a globally unique enterprise that manufactures critical testing and simulation equipment for Defence, Aerospace, Automotive, Electronics, Nuclear, and Seismic sectors. He also serves as an Independent Director at Telangana Industrial Health Clinic Limited.

His election comes after a long-standing association with FTCCI, where he has served in various key roles - including Senior Vice President (2024-25), Vice President (2023-24), Managing Committee, Member, Chairman of Expert Committees of FTCCI viz. Industrial Development Committee and Human Resources and Industrial Relations (HR&IR) committees and also as Chairman of Committee overseeing 14 ITI institutes.

A multifaceted personality, Mr. R. Ravi Kumar brings over three decades of entrepreneurial leadership and is actively involved in spiritual, sports, and philanthropic activities.

Zetatek has emerged as a pioneering force in testing and simulation

technologies since its inception in 1990. It is the only company globally to offer a complete range of advanced simulation solutions under one roof, catering to the rigorous needs of defence-grade and aerospace environments.

Zetatek's Product Portfolio Includes:

- * Environmental Simulation Chambers
- * Motion Simulators (Rate Tables, Precision Centrifuges, Hardware-in-the-loop Simulators)
- * Pan-Tilt Positioners & Electro-Optical Tracking Systems (EOTS)
- * Counter-Unmanned Aerial Systems (C-UAS)

Zetatek Technologies is proudly aligned with India's Defence Acquisition Procedure (DAP) 2020 under the Buy (Indian-IDDMM) category, actively contributing to the Make in India and Aatmanirbhar Bharat initiatives.

Mr. Ravi Kumar is a senior faculty member of the Art of Living Foundation, where he has conducted numerous stress management workshops across India and abroad for professionals, politicians (including cabinet ministers), and sportspersons.

A passionate sportsman, he has represented the state at national-level in Shuttle Badminton, a sport he continues to pursue with enthusiasm.

K K Maheshwari

Sr Vice President, FTCCI



Krishna Kumar Maheshwari, born in 1962, is an esteemed entrepreneur and an astute visionary with over Four Decades of impactful business experience. With a profound sense of purpose, he has been guiding the CIL Group to remarkable success across the various segments of Financial Sector. His Career journey exemplifies a commitment to excellence, integrity, and community-centered prosperity.

He is the Chairman Cum Managing Director of CIL Securities Limited a diversified financial services Listed Company on BSE and NSE, and board member of CIL group of companies

His professional journey includes several Marquee assignments of active Corporate & Society servicing affairs:

- ▶ Senior Vice President of Federation of Telangana Chambers Of Commerce And Industry-FTCCI

- ▶ Vice President of Girijan Vikas Kendra, Vedurunagaram (running a Tribal School)
- ▶ President of Telangana State Table Tennis Association and Chairman of All India Veterans Committee of Table Tennis Federation of India.
- ▶ He is also Board Member of MPM Ventures Pvt Ltd a leading real estate builder/ developer in Hyderabad and Raj Packaging Limited a listed Company on the Bombay Stock Exchange as an Independent Director.
- ▶ Past President of Association of National Exchanges Members of India- ANMI (All India Body) and Past President of Depository Participants Association of India (All India Body).

He is blessed with excellent Communication skills, driven by an impressive Educational journey right through basic schooling phase. Besides, possessing



an exceptionally sharp analytical mind has transcended him to play a consultant role & deliver immense value proposition to the clients of all types be it Corporate Entities, Retail Individuals or ultra large HNIs



Srinivas Garimella

Vice President, FTCCI



Srinivas Garimella is the Chairman of Daifuku Intralogistics India Pvt. Ltd., the Indian subsidiary of the Japanese multinational Daifuku, which acquired Vega Conveyors & Automation Ltd.—a company he co-founded over two decades ago. His entrepreneurial journey and leadership have been instrumental in shaping the intralogistics landscape in India.

Beyond his corporate role, Srinivas has been a passionate advocate for industrial development and policy reform. For the past nine years, he has actively contributed to the Federation of Telangana Chambers of Commerce & Industry (FTCCI) as a Managing Committee Member and Chairman of the Industrial

Development Committee, where he has championed the growth of MSMEs, skill development, and entrepreneurial ecosystems.

He also serves on the boards of other companies and chairs the IMC of the Government ITI, Vikarabad, driving initiatives to bridge industry-academia gaps.

A lifelong learner and thought leader, Srinivas is an avid reader, startup investor, and mentor. He frequently delivers keynote addresses and lectures on entrepreneurship, technology adoption, sustainable growth, and the “Make in India” initiative at universities and industry forums across the country.



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India to Open Nuclear Power Sector to Private Companies with 100 GW Goal by 2047



The Indian government is set to open its nuclear energy sector to private companies as part of its Viksit Bharat 2047 vision. To make this possible, amendments are being considered to key legislations including the Atomic Energy Act and the Civil Liability for Nuclear Damage Act. These changes will allow private players to build, own, and operate nuclear power plants—a role currently restricted to public sector units like NPCIL, BHAVINI, and ASHVINI.

This move aims to boost India's nuclear power capacity from the current 8 GW to 100 GW by 2047. The reforms will also establish clear eligibility norms for private sector participation, based on financial strength, technical expertise, and infrastructure capabilities. The plan mirrors earlier reforms in the space sector, where private companies were allowed entry to accelerate growth. To support this large-scale expansion, the government

plans to launch a Nuclear Energy Mission in the 2025–26 Union Budget.

The mission will be backed by an initial fund of Rs.20,000 crore (approximately USD 2.3 billion) and will focus on the development of at least five small modular reactors (SMRs) by 2033. Major Indian conglomerates such as Reliance Industries, Tata Power, Adani Group, and Vedanta have already shown interest in entering the nuclear space.

International companies including EDF, GE-Hitachi, and Rosatom are also exploring opportunities in India's evolving nuclear landscape. State-run NTPC is expected to play a central role, with plans to invest \$62 billion in expanding its nuclear capacity to 30 GW. Union Minister Jitendra Singh emphasised that involving the private sector will significantly accelerate India's journey toward becoming a developed nation by 2047, while also strengthening its clean energy targets.

<https://knnindia.co.in>

India's Solar Cell Production Capacity May Hit 42 GW by 2026



India's solar cell manufacturing capacity is set to see a significant boost, potentially reaching 42 gigawatts (GW) by the year 2026, according to government officials. This expansion is expected to support the country's goal of increasing domestic solar energy production and reducing dependence on imports, especially from China.

At present, India has around 6 GW of installed solar cell manufacturing capacity. However, with new plants coming up and government incentives under the Production Linked Incentive (PLI) scheme, this figure is expected to grow rapidly.

Major players such as Reliance, Tata Power Solar, and Adani are among those investing in expanding their manufacturing facilities. The PLI scheme, which offers financial support for setting up integrated manufacturing units for solar modules, has been a key driver behind this growth.

The scheme not only covers the production of finished solar modules but also incentives backward integration — from wafers and cells to modules — ensuring better control over the entire value chain. Officials believe that the expected capacity will not only meet domestic demand but could also allow India to become an exporter of solar cells and modules in the near future.

This aligns with the government's broader push for self-reliance in energy and efforts to

meet its renewable energy targets.

India aims to install 500 GW of non-fossil fuel-based energy capacity by 2030. Solar energy is expected to play a central role in this transition, and a strong domestic manufacturing ecosystem is seen as critical for achieving this goal. With policy support, private sector investment, and growing demand, India's solar cell industry is poised for rapid expansion, strengthening the country's position in the global clean energy market.

<https://knnindia.co.in>

India's Wind Energy Capacity Hits 51.67 GW, Led By Gujarat, Tamil Nadu & Karnataka: Pralhad Joshi



India's total installed wind energy capacity has reached 51.67 GW as of June 30, 2025, Minister for New and Renewable Energy Pralhad Joshi informed the Lok Sabha on 30th July 2025. The sector has seen steady growth over the past three financial years, with 2,275.55 MW added in 2023–24, followed by

3,253.39 MW in 2024–25, and 1,637.02 MW installed in the April–June quarter of FY2025–26.

Gujarat leads the country in wind power capacity with 13,816.68 MW installed, followed by Tamil Nadu (11,830.36 MW) and Karnataka (7,714.74 MW), according to official data shared by the minister. Joshi reiterated the government's target of achieving 500 GW of non-fossil fuel-based power generation by 2030. Of this, 340 GW is expected from ground-mounted solar and wind energy, with 110 GW integrated with intra-state transmission systems and 230 GW with inter-state transmission systems.

To improve efficiency and extend the lifespan of aging infrastructure, the government has also introduced the 'National Repowering & Life Extension Policy for Wind Power Projects' on December 7, 2023. The policy aims to provide a structured framework for the repowering of old wind turbines.

Highlighting efforts to diversify wind energy sources, Joshi detailed steps taken toward developing offshore wind power projects. These include the notification of the 'Offshore Wind Energy Policy' in October 2015, aimed at creating a comprehensive framework for offshore wind development. Initial offshore wind zones have been identified off the coasts of Gujarat and Tamil Nadu. To assess wind resources, the National

Institute of Wind Energy (NIWE) installed a LiDAR off Gujarat's coast in 2017, followed by two years of wind data collection. Additional geophysical, geotechnical, and oceanographic studies have been carried out to support 1 GW of offshore capacity near Gujarat. Similar studies have been conducted off Tamil Nadu's coast, with a geophysical study completed for a 500 MW site and four LiDARs deployed for resource assessment.

To support transmission infrastructure, the Central Transmission Utility (CTU) has finalised plans for 10 GW of offshore capacity—5 GW each off the Gujarat and Tamil Nadu coasts. Additionally, the Solar Energy Corporation of India (SECI) has floated the first tender for leasing seabed areas for the development of 4 GW of offshore wind projects under captive, bilateral, or open access arrangements.

The minister also announced that the Union Cabinet has approved a Viability Gap Funding (VGF) scheme for offshore wind energy, with a total outlay of Rs 7,453 crore.

This includes Rs 6,853 crore allocated for the installation and commissioning of 1 GW offshore wind capacity (500 MW each in Gujarat and Tamil Nadu), and Rs 600 crore earmarked for the upgradation of two ports to support logistical needs of the offshore wind sector.

<https://knnindia.co.in>

NITI Aayog launches India Electric Mobility Index to assess state-level EV readiness



NITI Aayog on Monday launched the India Electric Mobility Index (IEMI), a first-of-its-kind tool to comprehensively track and benchmark the progress of states and union territories in achieving their electric mobility goals.

The IEMI scores all Indian states and UTs out of 100 across 16 indicators grouped under three core themes—Transport Electrification Progress, Charging Infrastructure Readiness, and EV Research and Innovation Status. The index was launched by NITI Aayog Member Rajiv Gauba in the presence of B V R Subrahmanyam, CEO of NITI Aayog, Kamran Rizvi, Secretary, Ministry of Heavy Industries, O P Agarwal, Distinguished Fellow, NITI Aayog and Sudhendu Sinha, Programme Director – E-Mobility, NITI Aayog.

"The IEMI provides a transparent, comparative framework to assess progress across key themes such as electrification, infrastructure, and innovation. It enables states to benchmark

their efforts, identify gaps, and learn from each other's successes," Gauba said. According to the government think tank, the index enables evaluation across states and UTs by identifying key drivers of success and areas requiring targeted interventions. It aims to inform decision-making, promote healthy competition among states, and encourage sharing of best practices. CEO B V R Subrahmanyam said, "NITI Aayog has already been at the forefront of enabling the ongoing EV revolution. This index is yet another effort by NITI Aayog to propel India towards its vision of a decarbonized and energy-secure future."

The tool underscores the importance of state-level coordination, integrated planning, and cross-sectoral collaboration in achieving India's electric mobility vision. The index covers both demand-side and supply-side aspects of electric mobility, tracking adoption, infrastructure growth, and ecosystem R&D.

<https://energy.economictimes.indiatimes.com>

ECONOMY WATCH

Public sector banks slashed key rates more than private ones: RBI Monthly Bulletin



Following the central bank's decision to cut the key repo rate by 100 basis points since February 2025, public sector banks have reduced their lending and deposit rates more than private sector banks, as per data released by the Reserve Bank of India on 23rd July 2025.

Between February-May 2025, weighted average lending rates on fresh loans for public sector banks reduced by 31 bps while private sector counterparts reduced it by 20 bps, followed by 49 bps by foreign banks. Meanwhile, for outstanding loans, public sector banks reduced the lending rate by 17 bps, along with private players easing rates by 15 bps. Foreign banks, however, slashed the weighted average lending rate on outstanding loans by 52 bps. The six-member monetary policy committee has cut the policy repo rate by 50

bps between February and May. In June, the panel announced a further rate cut of 50 bps. One bp equals 0.01 per cent. "In response to the 100-bps reduction in the policy repo rate since February 2025, banks have adjusted their repo-linked external benchmark-based lending rates downward by 100 bps and marginal cost of funds-based lending rate by 10 bps," RBI bulletin stated.

Consequently, the weighted average lending rates on fresh and outstanding rupee loans of scheduled commercial banks declined by 26 bps (domestic banks - 24 bps) and 18 bps (domestic banks - 16 bps), respectively.

However, the rates on small savings schemes were kept unchanged by the Government of India during Q2 2025-26. Another key point is the central bank's adjustment in Cash Reserve Ratio (CRR) for banks that led to significant adjustment in reserve money. The pace of expansion in money supply is now marginally higher as compared to last month.

Credit growth of scheduled commercial banks accelerated to 10.4 per cent (y-o-y) as on June 27, 2025 (9.9 per cent (y-o-y) a month ago), mainly due to strong momentum effect.

www.economictimes.indiatimes.com

Govt working on measures to insulate exporters from impact of Trump tariffs

The government is working on certain support measures for exporters in sectors like textiles and chemicals to insulate them from the impact of the Trump tariff, an official said on 4th August 2025.

US President Donald Trump has announced an additional 25 per cent import duty on Indian goods entering America from August 7.

The official said that the commerce ministry has held meetings with several export sectors, including steel, food processing, engineering, marine, and agriculture, to understand issues they may face due to high tariffs.

Indian exporters from various sectors, including food, marine, and textiles, have sought financial assistance and affordable credit from the government to cope with the 25 per cent Trump tariff.

Exporters are requesting the government to extend fiscal incentives such as interest subsidy and extension of RoDTEP scheme (Remission of Duties and Taxes on Exported Products), RoSCTL (Rebate of State and Central Taxes and Levies), timely payment of dues, and a direct shipping line to the US.

The ministry is considering these demands, the official said, adding that the ministry will also engage

with states to support the exporters.

The sectors, which would be impacted by the high tax of the US, include textiles/ clothing, gems and jewellery, shrimp, leather and footwear, chemicals, and electrical and mechanical machinery.

www.deccanherald.com

China rare earth ban to impact domestic production, exports across 5 sectors in India: SBI economists

China's ban on rare earth trade will impact domestic production and exports across five sectors in India, economists at SBI said on 28th July 2025.

A report by the economists pegged the overall imports of rare earths and compounds at USD 31.9 million and magnet imports at USD 291 million in FY25. Volumes of India's consumption of rare earths and compounds has seen a rising trend, it said, adding that import of rare earth magnets by India increased sharply in FY25.

"China dominates in India's direction of trade in rare earth minerals and compounds," it said, listing out priorities India needs to adopt. "The top sectors impacted by China's ban include transport equipment, basic metals, machinery, construction and electrical and electronics. Both domestic production and exports will be impacted," it added.

It added that Indian financial institutions, including banks, are also at risk of some impact because of this. The SBI report recommended states to take additional steps to ensure better exploration of such resources, which can reduce dependency on imports.

It also cited a Rs. 8,000-crore scheme by the government of Odisha as a case in point, and specified about efforts to search for minerals in the Ganjam district.

www.livemint.com

India On Track To Become Third-Largest Economy By 2028: Morgan Stanley



India is on track to become the world's third-largest economy by 2028 and more than double its GDP to \$10.6 trillion by 2035, according to the latest report by Morgan Stanley released on 23rd July 2025. The report also highlighted the pivotal role that Indian states will play in steering this economic transformation.

It said that by 2035, three to five Indian states — including Maharashtra, Tamil Nadu, Gujarat, Uttar Pradesh, and Karnataka —

are projected to approach the \$1 trillion GDP mark, putting them among the world's top 20 economies in their own right.

"Based on the latest data, the top three states are Maharashtra, Gujarat, and Telangana," the report noted. It further highlighted Chhattisgarh, Uttar Pradesh, and Madhya Pradesh as the states that have shown the most significant improvement in economic rankings over the past five years.

Over the next decade, India is expected to contribute 20% to global growth, becoming a major engine for earnings among multinational corporations, the report said.

Morgan Stanley economists emphasized the importance of India's 28 states and eight Union Territories in achieving this ambitious growth. "States not only manage their own finances but also compete for investments by designing policies and easing business conditions. Ultimately, every factory or business is set up in a specific state," the report stated.

The report credited the progress to "competitive federalism," where states operate with significant legislative and political autonomy, enabling them to frame their own industrial policies and compete for investments. The success of this model, it added, will determine India's rise as a global manufacturing hub, its ability to double per capita income within seven years, and whether it can

sustain its capital market momentum.

Over the last decade, India has significantly increased infrastructure investment. The Centre's capital expenditure has risen from 1.6% of GDP in FY15 to 3.2% in FY25, spurring major improvements in transportation and logistics. Highway networks have expanded by 60%, the number of airports has doubled, and metro systems have grown fourfold.

www.news18.com

India retains tariff-free access for electronics in US



The US will continue allowing duty-free imports of Indian laptops, smartphones, and servers, exempting them from new 25% tariffs due to an ongoing Section 232 national security investigation.

The US will continue to allow duty-free imports of laptops, smartphones, and servers from India beginning August 1, thus shielding these products from the 25% reciprocal tariffs which will come into effect from that date.

This is because the US continues its Section 232 investigation into the impact of these products on national security.

Electronics exporters

Therefore, for now the zero-tariff treatment puts Indian electronics exporters in a strong position in the US market. On this front, though India stands shoulder to shoulder with China, as both countries' electronics remain outside the tariff net for now, India still has an advantage because there's a 20% duty Fentanyl duty on China. However, the zero duty is applicable on Vietnamese and Taiwanese electronics also.

Future

While the outcome of the Section 232 investigation could alter the tariff landscape down the line, for now, Indian electronics manufacturers remain insulated, and are likely to benefit in the near term. Industry analysts tracking trade policy said that any reversal would take time to implement, and would likely come with carve-outs for segments that are already tightly woven into US corporate supply chains.

According to analysts, India remains too cost-competitive for the US to ignore. Assembling an iPhone in India costs around \$30 per unit. Add a 25% tariff, and the cost to land it in the US rises to \$37.5, still far below the \$390 it would cost to manufacture the same unit in the US, mainly due to labour costs being over 12 times higher.

www.financialexpress.com



Case Law Alert

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siddharth@rsmindia.in

As the GST law continues to evolve, we are witnessing increased enforcement efforts by the Department to identify and address non-compliance within the ecosystem. This has inevitably led to a rise in litigation. To support stakeholders in navigating these developments, RSM Astute Consulting Pvt Ltd is sharing timely and relevant updates on GST for the benefit of stakeholders.



01 PETITIONER / RESPONDENT Petitioner: Srei Equipment Finance Ltd Respondent : State of Uttar Pradesh	03 GROUND OF WRIT The Petitioner aggrieved by the issue of the impugned order for FY 2017-18 and show cause notice for FY 2018-19 filed the Writ Petition. The Petitioner contends that they underwent Corporate Insolvency Resolution Process (CRIP) and the resolution plan was approved by the NCLT and affirmed by the NCLAT. The Petitioner further contends that the actions of the Department are inconsistent with the Insolvency and Bankruptcy Code, all the dues including the statutory dues owed to the Central Government, if not a part of the Resolution Plan, shall stand extinguished and no proceedings could be continued in respect of such dues for the period prior to the date on which the adjudicating authority grants its approval under Section 31 of the IB Code.	04 ORDER The Court has ruled in favour of the Petitioner, thereby quashing the impugned order and the accompanying Show Cause Notice. The Court affirmed that, upon approval of the Resolution Plan by the National Company Law Tribunal (NCLT), no further claims can be entertained. Relying on the Supreme Court's judgment, the Court held that the legal position is unequivocal—once a Resolution Plan is approved by the NCLT, all existing and potential claims by other creditors stand barred, as entertaining such claims would undermine the finality and efficacy of the resolution process under the Insolvency and Bankruptcy Code, 2016.
02 COURT/ FORUM High Court : Allahabad High Court Writ Tax No. 155 of 2024		



01 PETITIONER / RESPONDENT Petitioner: R. Ashaaraajaa & Ors Respondent : Senior Intelligence Officer, DGGI	03 GROUND OF WRIT The Petitioners have challenged the issuance of a single Show Cause Notice (SCN) covering multiple tax periods by filing a Writ Petition. It is contended that the issuance of a consolidated SCN for multiple financial years is not in conformity with the provisions of Section 73 or Section 74 of the applicable tax statute, which require a separate SCN for each tax period. The Petitioners further argue that such issuance violates the principles of natural justice, imposes procedural hardships, and deprives them of the opportunity to avail benefits under the Amnesty Scheme.	04 ORDER The Court has ruled in favour of the Petitioners and has quashed the impugned Show Cause Notices (SCNs), holding that the applicable statute does not prescribe the issuance of a single SCN for multiple tax periods. The Court further observed that the said SCNs were issued without jurisdiction. It was also held that the expression "any period" as used in the Act refers to a defined tax period—whether monthly or annually—and cannot be construed to include multiple financial years consolidated into a single notice.
02 COURT/ FORUM High Court : High Court of Madras Writ Petition Nos.: 29716, 29720 & Ors		

01
PETITIONER / RESPONDENT

Petitioner: Bhawya Enterprises

Respondent : Assistant Commissioner & Anr

02
COURT/ FORUM

High Court : Himachal Pradesh High Court

CWPs No. 11694, 11696 & 11697 of 2025

03
GROUND OF WRIT

The Petitioner, aggrieved by the premature recovery of the demand amount prior to the expiry of the statutory period prescribed for filing an appeal under Section 107 of the GST Act, has filed the present Writ Petition. It is contended that the amount so recovered was not reflected as a pre-deposit on the GST portal, and that such coercive recovery under Section 74 of the GST Act infringes the Petitioner's statutory right to appeal.

04
ORDER

The Writ Petition was disposed of by the Court upon acknowledgment of the error by Respondent No. 1, thereby addressing the grievance raised by the Petitioner. The Court directed the Respondent to reverse the recovered amount, along with applicable statutory interest, on or before 26.07.2025. It was further clarified that the Court had not adjudicated upon the merits of the original demand, and that in the event an appeal is filed, the said demand shall remain subject to the outcome of the appellate proceedings.


01
PETITIONER / RESPONDENT

Petitioner: Lord's Bhaskar Ventures

Respondent : The Union of India & Ors

02
COURT/ FORUM

High Court : Patna High Court

Civil Writ Jurisdiction Case No. 1432 of 2025

03
GROUND OF WRIT

The Petitioner, aggrieved by the dismissal of the Appeal challenging the cancellation of GST registration, filed the present Writ Petition on the ground that the Impugned Show Cause Notice (SCN) was not personally served and had been merely uploaded on the common portal. The Petitioner further contended that the delay in filing the Writ Petition was due to lack of awareness of the SCN and accordingly sought restoration of the GST registration.

04
ORDER

The Court dismissed the Writ Petition on the ground that the statutory Appeal filed by the Petitioner was time-barred, with the delay exceeding the maximum permissible limit for condonation under the applicable statute. The Court observed that there was no procedural infirmity in the cancellation of the GST registration or in the appellate authority's decision. It was further noted that the Petitioner failed to appear during the scheduled hearings and did not provide a satisfactory explanation for the delay, thereby disentitling any equitable relief.


01
PETITIONER / RESPONDENT

Petitioner: Sai Steel

Respondent : The State of Bihar

02
COURT/ FORUM

High Court : Patna High Court

Civil Writ Jurisdiction Case No. 13163 of 2024

03
GROUND OF WRIT

The Petitioner, aggrieved by the rejection of refund of CGST and SGST erroneously paid on a transaction subsequently classified as an inter-State supply, has filed the present Writ Petition. The Petitioner submits that the Respondent declined the refund claim by invoking the limitation period prescribed under Section 54 of the GST Act, notwithstanding that the tax was duly reclassified and discharged under IGST pursuant to an audit. It is contended that Section 77 of the CGST Act is applicable in the present case, which stipulates that the period of limitation shall be reckoned from the date of the correct tax payment, rather than the date of the original erroneous payment.

04
ORDER

The Court ruled in favour of the Petitioner, holding that the limitation period for claiming refund shall commence from the date on which the correct tax was paid under IGST, and not from the date of the initial erroneous payment under CGST and SGST. Consequently, the Court set aside the impugned refund rejection order and directed the Respondent authorities to process the refund along with interest at the rate of 6% per annum. The refund, along with interest, is to be disbursed within a period of three months from the date of receipt of the judgment. Additionally, the Court awarded Rs. 10,000 as legal costs in favour of the Petitioner.

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Awareness Program on Newly Enacted Criminal Major Acts BNS, BNSS BSA, 2024 In the Administration of Criminal Justice System In India



26th July 2025
FTCCI Surana Auditorium

FTCCI dignitaries in attendance included Sri R Ravi Kumar, President; Sri K.K. Maheshwari, Senior Vice-President; CA Naresh Chandra Gelli, Chair; Dr. Tasneem Shariff and CA Ritesh Mittal, Co-chairs; Sri V S Raju, Advisor of the FTCCI Corporate Laws, IBC & ADR Committee. Smt. M Veena, Secretary, FTCCI, opened the Session.

In his welcome address, Sri R Ravi Kumar emphasized the program's focus on the newly enacted criminal laws – the Bharatiya Nyaya Sanhita (BNS), Bharatiya Nagarik Suraksha Sanhita (BNSS), and Bharatiya Sakshya Adhinyam (BSA), 2024. These laws replace the Indian Penal Code (IPC), Code of Criminal Procedure (CrPC), and Indian Evidence Act, respectively, marking a historic overhaul of India's criminal justice system after nearly 160 years. This legislative



transformation holds significant implications for legal professionals, corporates, law enforcement agencies, and the general public, and aims to modernize, streamline, and make the justice delivery system more citizen-centric. The programme serves as a platform to build awareness, foster understanding, and prepare stakeholders for the effective

implementation of these critical reforms.

In his introductory remarks, CA Naresh Chandra Gelli, Chair of the Corporate Laws, IBC & ADR Committee, emphasized FTCCI's commitment to empowering businesses through legal knowledge and insights. He noted that this awareness programme is designed to

provide a clear understanding of the objectives and impact of the newly enacted BNS, BNSS, and BSA, which represent a significant shift from colonial-era laws. The programme also highlights an important aspect of civil law reform — the use of Summary Suits for the swift recovery of receivables, aimed at promoting speedy justice and improving the ease of doing business.

Dr Tasneem Shariff introduced the speakers to the participants.

Technical Session I : “Discussion on the Nuances of newly Enacted Criminal Major Acts BNS, BNSS, BSA 2024 in the administration of Criminal justice system in India which Repealed IPC, Cr.P.C and Evidence Act after 2024” Sri Banda Shivanand Prasad, Former Advocate General Telangana and Designated Senior Advocate, focused on the significant legal transformation brought about by the enactment

of three new criminal law codes in 2024—Bharatiya Nyaya Sanhita (BNS), Bharatiya Nagarik Suraksha Sanhita (BNSS), and Bharatiya Sakshya Adhiniyam (BSA)—which replaced the colonial-era statutes: the Indian Penal Code (IPC), the Code of Criminal Procedure (Cr.P.C), and the Indian Evidence Act, respectively.

Key Points of the Session included historical context and Legal Evolution, Objectives of the Criminal Law Reform, an Overview of the Three New Enactments (BNS, BNSS, and BSA 2024), and Key Reforms and Modifications.

Technical Session II : “Summary Suit for recovery of receivables in the shortest possible time- A brief discussion on some salient features,” Sri Nirmal Kumar Pandey, Advocate, Former Group General Counsel of TCI- Gati Group, Hyderabad., provided an insightful presentation on the

legal mechanism of Summary Suits, with a focus on their role in the swift recovery of outstanding receivables.

Key Highlights of the Session were Overview of Summary Suits under Order XXXVII, Code of Civil Procedure, 1908, Legislative Intent Behind Summary Suits, When a Summary Suit Can Be Filed, Difference Between a Regular Suit and a Summary Suit and Procedure to be followed after Filing the Summary Suit.

The program ended with a vote of thanks by Sri K K Maheshwari, Sr. Vice President, reiterating FTCCI's commitment to promoting legal literacy, commercial awareness, and supporting its members through knowledge-sharing initiatives focused on legal and financial reforms.



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(Adv)

Interactive Meeting on Roadmap for inclusive Industrial growth in Telangana

Chief Guest : Sri N. Ramchander Rao, President of Telangana State Unit, Bharatiya Janata Party (BJP)



23rd July 2025
FTCCI Surana Auditorium

The meeting witnessed the active participation of around 150 from industry leaders, representatives of trade bodies, and key stakeholders from various sectors, reaffirming FTCCI's commitment to strengthening the state's industrial ecosystem.

Sri R. Ravi Kumar, President, FTCCI, delivered the Welcome Address, extending a warm welcome to the Chief Guest, distinguished speakers, and members. He underlined FTCCI's pivotal role as a bridge between the industry and government and reiterated the Chamber's dedication to addressing the challenges faced by MSMEs, which form the backbone of Telangana's industrial development.

Sri Srinivas Garimella, Chairman, Industrial Development Committee, FTCCI, delivered his introductory

remarks, emphasizing the need for continuous policy dialogue to tackle pressing issues like access to credit, regulatory bottlenecks, and infrastructural gaps. He called for collaborative action between stakeholders to position Telangana as a model for balanced and inclusive industrial growth.

Sri K. Sudhir Reddy, President, Telangana Industrialists Federation (TIF), then addressed the gathering, highlighting how grassroots industrial clusters and local entrepreneurship can be strengthened through industry associations working in tandem with government departments. He stressed on the importance of nurturing first-generation entrepreneurs and ensuring equitable growth across districts.

Sri C. Shekar Reddy, Chairman & Managing Director, CSR Estates Ltd.,

Past President of CII and Chairman of the CII Telangana Public Policy Taskforce, spoke on the necessity of creating a robust policy environment that encourages investments, ensures ease of doing business, and supports industries with streamlined approvals and infrastructure upgrades.

The highlight of the event was the keynote address by the Chief Guest, Sri N. Ramchander Rao, President of the Telangana Unit, Bharatiya Janata Party (BJP). In his detailed address, Sri Ramchander Rao lauded FTCCI's sustained efforts in voicing industry concerns and acting as a catalyst for growth in the region. He stressed that for Telangana to become a leader in industrial development, the MSME sector must be empowered with better access to finance, skilled manpower, and modern technology.

He noted that while Telangana has made significant progress in



attracting large-scale industries, there is an urgent need to ensure that MSMEs do not lag behind in the race for competitiveness and sustainability. He assured the gathering that their suggestions and key recommendations would be taken up with the appropriate forums at both the state and central levels. He reiterated that the BJP leadership remains committed to fostering an investor-friendly environment that balances growth with environmental sustainability, social equity, and job creation.

Sri Ramchander Rao also touched upon the need to focus on cluster-based development, plug-and-play industrial parks, digitisation of regulatory clearances, and ensuring that entrepreneurs in Tier-II and Tier-III towns have equal access to government schemes and incentives. He encouraged the Chamber to continue its consultative role and provide constructive feedback on existing policies, as this would help shape reforms that directly benefit the industry.

He urged industry leaders to come forward with specific actionable proposals that can be taken up through legislative and administrative channels.



Emphasising the role of skill development, he called for closer industry-academia partnerships to bridge the skill gap and make the youth employment-ready for emerging sectors such as green energy, advanced manufacturing, and Industry 4.0 technologies.

An interactive Q&A session followed, during which members raised practical concerns and shared suggestions on streamlining approvals, addressing high

power costs, and enhancing MSME competitiveness in global markets. The Chief Guest and other speakers responded thoughtfully, acknowledging the need for time-bound solutions and proactive follow-up. The session concluded with Sri K K Maheshwari, Sr. Vice President, FTCCI, presenting mementoes to the Chief Guest and speakers, expressing gratitude for their valuable time and commitment to supporting the industry's growth. He extended a special thanks to the members for their enthusiastic participation and for making the interaction meaningful and outcome-oriented.

Summit on Food Packaging & Preservation Technologies

30th July 2025
FTCCI Surana Auditorium

Sri Rajkumar Ohatkar, Additional Director of Industries, Government of Telangana, who was the Special Guest, highlighted the food sector's significant contribution to employment in the state. "The food sector provides jobs to over 10 lakh people in Telangana, with the MSME segment alone accounting for over 9.23 lakh jobs across 62,000 small and 25,000 medium enterprises," he stated. He also detailed various initiatives undertaken by the department to boost the sector.

In his welcome address, Sri K. K. Maheshwari, Senior Vice President, FTCCI, noted that "India's food processing sector is among the largest in the world, with an ambitious vision to cross \$535 billion by 2025–26. Packaging and preservation technologies are crucial to realizing this goal."

Sri S. Chandra Mohan, Chairman of FTCCI's Agro & Food Processing Committee, emphasized that food packaging and preservation have evolved beyond their basic functions. "They are now strategic enablers of competitiveness, sustainability,



and consumer trust. Innovation in packaging ensures not just shelf life and safety, but also addresses traceability, regulatory compliance, and eco-conscious practices," he said.

Guest of Honour Sri Chakravarthi AVPS, Global Ambassador, World Packaging Organisation delivered the Keynote Address. He focused on the critical role of packaging in reducing global food waste and supporting the UN's SDG goals. He emphasized that packaging is not just about protection—it adds value, preserves quality, extends shelf life, and enables

exports. Telangana's vision is to transform itself into a global hub for sustainable packaging innovation, benefiting farmers, entrepreneurs, and communities, while aligning economic growth with environmental responsibility.

The summit featured multiple knowledge-driven sessions by leading industry experts, covering emerging trends, regulatory frameworks, smart packaging solutions, and real-world case studies:



- ▶ “Smart, Safe & Sustainable - Packaging & Labelling” by Sri N. Nataraj, Deputy Director, Indian Institute of Packaging (IIP), Hyderabad
- ▶ “Food Preservation Technologies (Retort, IQF, etc.)” by Sri K. Srinivasulu, Senior Technical Officer, CSIR-CFTRI, Hyderabad
- ▶ “Regulatory Framework for Food Packaging: Compliance and Standards” by Smt. Chandanasree, Assistant Director, FSSAI
- ▶ Industry Case Study: “Packaging Development” by Smt. Bithi Roy, Head – Packaging Development, Ravi Foods Pvt. Ltd.



- ▶ “New Technology in Food Disinfection & Preservation” by Sri Vijayakumar Gupta Kopuri, Founder & CEO, LEDchip Indus Pvt. Ltd.

The summit witnessed active participation from around 120 delegates representing various sectors of the food and packaging industry

Inaugural function of the Three-Month Certificate Course on Data Science and Data Analysis, under the CSR initiative of the Infosys Foundation

**4th August 2025
Hindi
Mahavidyalaya,
Vidyanagar,
Hyderabad.**

Sri R. Ravi Kumar, President, The Federation of Telangana Chambers of Commerce and Industry, graced the occasion as the Chief Guest and delivered the inaugural address.

The function was chaired by Dr. Bala Kumar, Principal of Hindi Mahavidyalaya. Sri K.K. Maheshwari, Senior Vice-President, FTCCI, addressed the gathering as Guest of Honour.

Sri Laxminiwas Sharma, Chairman, The Indian Institute of Economics,

and Mrs. M. Veena, Secretary, FTCCI and IIE, also graced the occasion.

Prof. T.L.N. Swamy delivered the Welcome Address and Prof. K. Pratap Reddy delivered the Vote of Thanks.



VPA's Trade Meet on Connecting the World Through the East Coast Gateway to Global Trade



1st August 2025 Hotel Marigold, Hyderabad.

The Visakhapatnam Port Authority (VPA), in association with the Federation of Telangana Chambers of Commerce and Industry (FTCCI), organized a high impact Trade Meet “Connecting the World Through the East Coast Gateway to Global Trade” on 1st August 2025, at Hotel Marigold, Hyderabad. The meet brought together over 150 exporters, importers, and industry stakeholders from the Telangana region to discuss the growth trajectory of Visakhapatnam Port and explore business opportunities through port-led trade.

The event began with the ceremonial lighting of the lamp. Shri G. Ram Sekhar Yaaji, Traffic Manager, VPA, delivered the welcome address, setting the tone for the session by highlighting Visakhapatnam Port’s strategic significance as one of India’s busiest and most progressive ports. He underlined the port’s proactive steps towards

enhancing cargo handling capacity, modernising operational systems, and strengthening multimodal connectivity to serve the growing demands of exporters and importers from the hinterland.

Shri Durgesh Kumar Dubey, IRTS, Dy. Chairperson, VPA, addressed the gathering and shared detailed insights into the port’s recent modernisation initiatives, adoption of digital platforms for real-time cargo tracking, and continuous infrastructure upgrades that have improved turnaround times and reduced operational bottlenecks. He stressed that Visakhapatnam Port’s robust connectivity with road, rail, and container terminals provides an unmatched advantage for industries in Telangana looking to expand their global trade footprint.

A short film on Visakhapatnam Port was screened, showcasing the port’s state-of-the-art facilities, including its mechanized berths, container terminals, efficient evacuation systems, and green initiatives

aimed at promoting sustainable port operations. This was followed by technical presentations from senior port officials and logistics partners. Smt. B. Sunita, Deputy Traffic Manager, VPA, elaborated on the port’s cargo diversification strategy and the measures being implemented to attract new commodities.

Capt. Sudeep Benrjee, Terminal Head, Visakha Container Terminal Pvt. Ltd., highlighted the terminal’s operational efficiency, capacity expansion plans, and customer-centric services that help reduce dwell time and enhance productivity.

Ms. Anita Barik, IRTS, Senior General Manager, CONCOR, spoke about the critical role of CONCOR’s inland container depots and rail connectivity in facilitating seamless cargo movement for Telangana’s industries.

FTCCI President Shri R. Ravi Kumar addressed the audience and underscored

the vital role of ports in India's trade growth, noting that nearly 95% of the country's exports by volume and 70% by value move through seaports. He stated that the Telugu states are well-positioned to benefit from Visakhapatnam Port's rapid development, with annual cargo growth projected between 3% and 6%.

The meet also featured addresses by key industry representatives including, Shri Murali Krishna, Director, Pharmexcil, and Shri R. P. Naidu, Regional Head, APEDA, shared perspectives on sector-specific export

trends, compliance requirements, and how streamlined port services can support time-sensitive shipments, especially for pharmaceuticals and perishable commodities.

Shri N. Sridhar, IRS, Principal Commissioner of Customs, VPA addressed the gathering as a Chief Guest. He announced that Visakhapatnam Port has entered the list of the world's top 20 ports, driven by consistent infrastructure upgrades, improved turnaround times, and enhanced productivity. With a performance indicator of 27.5 crane moves per hour and a turnaround time of just 21.4 hours, the port is now among the most efficient in the country. Mr. Sridhar also announced an ambitious cargo handling target of 90 million tonnes for FY 2025–26, up from 82.62 million

tonnes in the previous fiscal. He further informed the gathering about a 10-lane, 15-kilometre access road being developed to ease congestion and ensure seamless connectivity to major highways.

Shri D. Ramana Murthy, FA & CAO, VPA, proposed the vote of thanks, appreciating the active participation and collaboration of all stakeholders.

This Trade Meet served as a vital platform for the Telangana trade community to connect with senior VPA leadership, understand the port's evolving capabilities, and explore avenues for increasing maritime trade. With VPA's commitment to efficiency and FTCCI's proactive support, the future of trade through the eastern gateway of India looks increasingly promising.



Love for Cow organizers presenting a "Love For Cow" memento to the President and Sr. Vice President of FTCCI: 1st August 2025, Federation House



FTCCI Officials Interacting with NEW MEMBERS of FTCCI : 2nd August, 2025 at Federation House

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From SMART to CRISP: Rethinking Goals for a Bold New Era



**Dr. A. Jagan Mohan Reddy*

Organizations need moon-shot thinking, not checkbox ticking.

Leaders must drive purposeful performance, not just procedural precision.

For decades, boardrooms and team huddles across the world have leaned on the SMART goals framework - goals that are Specific, Measurable, Achievable, Relevant and Time-bound. It has become a gold standard in performance management, popular for its clarity and simplicity. However, as the business landscape becomes increasingly dynamic, volatile, and innovation-driven, one cannot help but ask: ***Are SMART goals still smart enough?***

The answer might be - not quite.

The Limitation of SMART Goals

SMART goals offer structure and discipline, but they often fall short on a few critical fronts:

- ▶ They're often transactional: Fulfilling a SMART goal may

not push teams to go beyond the ordinary. They encourage compliance and completion rather than innovation and ambition.

- ▶ They can constrain creativity: Being overly realistic or narrowly focused on measurability can limit blue-sky thinking, particularly in areas like innovation, transformation, and growth.
- ▶ They ignore emotion and purpose: SMART goals are rational, but people are not just rational creatures. They're driven by meaning, vision, and challenge.

As we move into an era where agility, bold thinking, and emotional buy-in are key to success, it's time to rethink how we define goals.

Enter CRISP Goals: A New-Age Framework for Inspired Action

To meet the demands of today's complex world, organizations need a framework that inspires ambition, nurtures creativity, and channels energy toward strategic breakthroughs. Enter CRISP goals - a bold alternative that puts challenge, relevance, and purpose at the centre of goal-setting.



CRISP stands for :

- C : Challenging:** Goals should stretch individuals and teams beyond their comfort zones. They must provoke ambition, incite growth, and demand innovation - not merely meet expectations.
- R : Relevant & Resonant:** Goals must align not just with organizational strategy, but with the individual's sense of purpose. They should resonate emotionally and professionally, igniting personal ownership and commitment.
- I : Inspiring:** A good goal should uplift. It should paint a vision worth chasing, one that energizes people and elevates their aspirations beyond the routine. Inspiration becomes the fuel for sustainable effort.
- S : Strategic:** Goals must contribute meaningfully to the broader strategic direction of the organization. They should be anchored in context, forethought, and long-term value, not just immediate metrics.
- P : Planned & Prioritized:** A compelling goal must come with a roadmap. Prioritization and planning ensure clarity, sequencing, and focus - so ambition translates into actionable momentum.

Feature	SMART Goals	CRISP Goals
Focus	Execution & completion	Vision, alignment & transformation
Nature	Transactional	Transformational
Emotional Engagement	Low	High
Innovation Potential	Moderate	High
Alignment with Strategy	Sometimes limited	Strong & embedded
Suitability	Stable environments	Dynamic, growth-driven environments

Why CRISP Goals Work Better Today?

The world is no longer predictable. Change is the only constant, and success demands boldness, resilience, and adaptability. In such a scenario:

- ✓ Employees crave meaningful engagement, not just productivity targets.
- ✓ Organizations need moon-shot thinking, not checkbox ticking.
- ✓ Leaders must drive purposeful performance, not just procedural precision.
- ✓ CRISP goals can serve as a unifying compass, blending heart and mind, strategy and execution.

Bringing CRISP Goals to Life

To implement CRISP goals effectively:

- ✓ Create a shared vision: Help teams understand the "why" behind each goal.
- ✓ Encourage stretch targets: Let teams experiment and take intelligent risks.

- ✓ Embed strategic thinking: Tie goals clearly to long-term priorities.
- ✓ Foster emotional buy-in: Link goals to individual motivations and values.
- ✓ Coach for planning: Don't just set ambitious targets - help teams break them down into achievable milestones.

Conclusion: Time to Get CRISP

The future demands more than just goals that are specific and time-bound. It demands goals that challenge people, inspire action, and create strategic momentum. By embracing the CRISP framework, leaders and organizations can move beyond execution to transformation - where every goal becomes a step toward a more resilient, purposeful, and high-performing future.

Let's not just set goals. Let's set CRISP ones that shape what's next.

**Professor-HR (Retd) & Motivational Speaker*

Shrimp farmers in troubled waters after Trump's tariffs

Aquaculture farmers in Andhra Pradesh, who had briefly celebrated after US President Donald Trump paused reciprocal tariffs in April, are now facing renewed anxiety.

Their relief proved short-lived as Trump on Wednesday imposed 25% tariffs plus penalties starting August 1.

The initial disruption began on April 2 when Trump announced a 26% tariff, causing shipment stalls that lasted until April 9, when the decision to pause was announced for 90 days. Andhra Pradesh aqua farmers resumed shipping their prized shrimp varieties like vanamei to the US market. The pause maintained a 10% blanket tariff on all countries, including India.

India - US trade talks go off rails

CONTENTIOUS ISSUES

India has resisted US demands to open its farm and dairy markets, citing risks to millions of poor farmers. It typically excludes agriculture from trade deals to protect domestic livelihoods. Tariff cuts on corn, soybean, wheat and ethanol are off the table, as India fears cheap US imports. Domestic automakers, pharma firms, and small industries also oppose quick liberalisation.



HIGH TARIFFS

India's average MFN tariff on farm goods is 39%, compared to 5% in the US, with some duties reaching 50% according to a white House fact sheet

US DEMAND

Washington seeks greater access to Indian markets for farm goods, ethanol, dairy, alcohol, autos, pharma and medical devices. It also wants reforms on patents, digital trade, and data rules

RECIPROCITY GAP

India says it has offered some tariff cuts and increased US imports, especially energy and defence, but sees little in return. It also worries about unpredictable US trade moves.

PREMATURE OPTIMISM

India once expected a deal in 2025, targeting \$500 billion in trade by 2030 (from \$191 billion in 2024). Despite the impasse, India believes its exports – pharma, electronics, engineering goods, garments – remain competitive.

TRADE SNAPSHOT

India's 2024 exports to the US hit \$87 billion-led by gems (\$8.5B), pharma (\$8B), and petrochemicals (\$4B). Services exports stood at \$33B. The US is India's third-largest investor, with \$68B in FDI since 2002

US EXPORTS TO INDIA

In 2024, US goods exports to India were worth \$42B, but face steep tariffs-7% on machinery, up to 68% on food, and 15-20% on footwear and transport equipment



PAKISTAN ANGLE

Trump's remarks on brokering India-Pakistan peace have unsettled New Delhi, seen as favouring Islamabad

During the 2023-24 fiscal year, India exported marine food products worth \$2.55 billion to the US, with shrimp accounting for 92% of these exports. Approximately 75% of India's total shrimp exports originate from Andhra Pradesh.

Indian exporters already face significant challenges in global markets. They currently bear a 5.77% Countervailing Duty (CVD), and when combined with other duties, India confronts a 20% duty disadvantage overall. The situation is similarly challenging in the European Union, an alternative market, where Indian exporters encounter 50% inspection rates and import duties ranging from four to seven percent.

Despite the mounting challenges, farmers remain optimistic that Trump might reverse course once again.

Source: <https://www.deccanherald.com/india/andhra-pradesh/andhra-shrimp-farmers-in-troubled-waters-after-trump-s-tariffs-3657314>

Cities Are Heating Up. Better Infrastructure Can Cool Them Down

In a city, a grassy park might be a place to stretch out with a book, an asphalt road your route to work, a building wall a canvas for a mural. But beyond their familiar roles, each of these surfaces plays a critical and often unseen role in shaping urban heat.

Many cities are warming at twice the global rate - a problem that's only worsening with rapid urbanization. And while rising temperatures are a problem everywhere, some

cities and neighborhoods (often the poorest and most vulnerable) swelter more than others.

The reason for this comes down to the urban environment. Built infrastructure like roads, buildings and sidewalks, as well as natural infrastructure like trees and water bodies, determines how heat moves through a city. In most cities, the abundance of dark, impervious surfaces, like asphalt, traps heat and drives temperatures up -



contributing to the urban heat island effect.

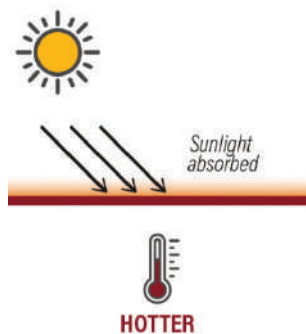
But urban infrastructure can also be one of the most powerful tools to keep people cool, without relying on energy-hungry air conditioning. The key is focusing on “surface infrastructure” - the places where the physical city and the atmosphere interact. In fact, cities around the world are showing that seemingly simple changes to surfaces, like painting roofs white or planting trees, can have a surprisingly big impact on temperatures. It’s a matter of knowing how and where to use these solutions.

What Makes a City Hotter - or Cooler

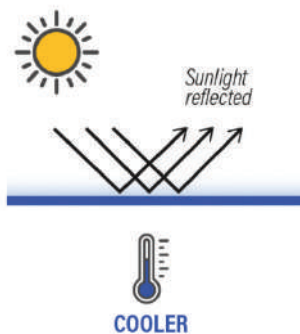
Urban infrastructure interacts with energy from the sun - reflecting it, absorbing it, transforming it, storing it - in ways that shape the experience of urban heat. Understanding and harnessing these mechanisms is key to designing cooler cities.

Surfaces can absorb or reflect heat

NON-REFLECTIVE SURFACE



REFLECTIVE SURFACE



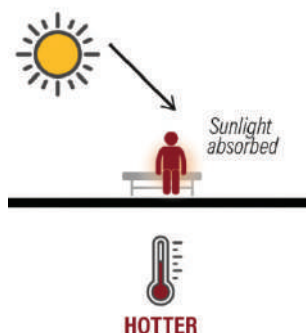
When sunlight strikes a surface, one of two things happens: The energy is either absorbed or reflected. While energy that gets reflected back into the atmosphere doesn't cause warming, energy that is absorbed by surfaces is re-emitted as heat. Dark surfaces tend to absorb energy and elevate temperatures; white or reflective surfaces tend to have the opposite effect. Strategically increasing reflectivity (also known as "albedo") - for example, by painting rooftops or pavements light colors - can significantly decrease local temperatures. Phoenix has reduced surface temperatures by over 7 degrees C (12 degrees F) in some areas by adding reflective treatments to pavements. In the Almeria region of southern Spain, after farmers whitewashed their greenhouse roofs, local air temperature fell by about 1.6 degrees C (2.9 degrees F) compared to surrounding areas.

Cool roofs have the additional benefit of lowering indoor temperatures and reducing the need for air conditioning. In Malaysia, white roof tiles have reduced annual household energy use by 13%, bringing down power demand as well as energy costs.

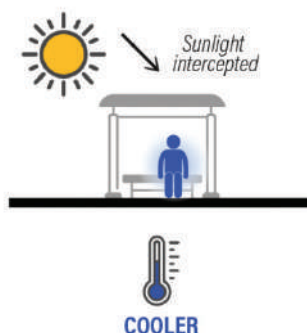
Measuring land surface temperature can tell us how these interventions directly impact temperatures of surfaces, like roofs or roads. But measuring local air temperature also gives us important information about how reflective surfaces impact temperatures and people more broadly.

Shade offers instant relief

LACK OF SHADE



SHADE



Trees, as well as structures like awnings, bus shelters and covered walkways, intercept sunlight and prevent it from being absorbed by the ground - or by people. This dramatically improves how hot it feels outside, creating a respite

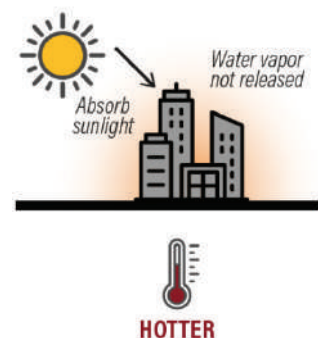
even on scorching days.

While increasing shade may seem obvious, the benefits can be staggering. One study found that tree shade can reduce surface temperatures by up to 25 degrees C (45 degrees F) compared to sunny, asphalt-paved areas. Cities are taking note: A community-led project in Freetown, Sierra Leone, planted more than 1 million trees over the last five years to combat rising temperatures.

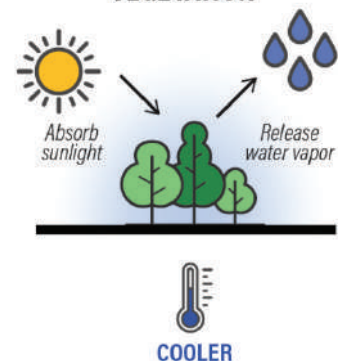
Thermal comfort indices can be used to measure how shade (or the lack of it) affects people, providing guidance for where to plant trees and build shelter.

Green spaces cool the air by releasing water

LACK OF VEGETATION



VEGETATION



A grassy park often feels noticeably cooler than a sunlit sidewalk. This is in part thanks to "evapotranspiration" — the process by which water moves from the land to the atmosphere,

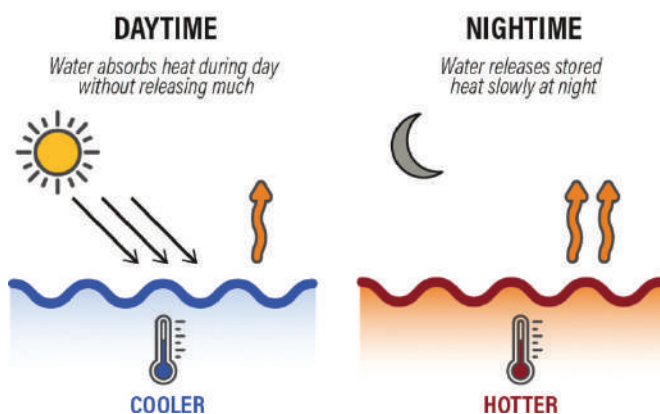
both through plant leaves and direct evaporation of water. Much like how sweating cools the human body, evapotranspiration draws heat from the surrounding environment and uses it to transform liquid water into vapor, lowering local air temperatures in the process.

This property, combined with the shade they provide, makes urban trees an especially powerful tool for mitigating heat. Moist surfaces like soil and open water bodies have a similar effect, known as evaporative cooling.

Cities can tap into these benefits through strategies like green roofs, green spaces and permeable pavements (which have gaps that allow water to evaporate). Medellín, Colombia, has managed to decrease its local air temperature by 2 degrees Celsius (3.6 degrees F) by creating a network of “green corridors” - trees and vegetation strategically planted along roads, paths and bike lanes and connecting green spaces throughout the city.

The flip side is that evaporation also increases humidity, which can compound the health risk of extreme heat. When evaluating these solutions, it’s important to consider their impact on the heat index - a metric which combines air temperature and humidity - to more accurately assess how people feel outside.

‘Thermal delay’ shapes daytime and nighttime heat



Different materials absorb and emit heat at different rates, which shapes urban temperature cycles. For example, asphalt warms dramatically during the day and releases that heat well into the night, keeping cities sweltering after the sun goes down.

Water bodies, on the other hand, can absorb and store significant amounts of heat without much change in temperature. This is why water stays cooler than the air when it’s hot out - and why swimming is so refreshing on a summer day. During the day, air near the surface of a water body is cooled by the water and can be carried by breezes, lowering temperatures in nearby areas. At night, water releases only a small share of its stored heat very slowly, helping to avoid the high nighttime temperatures common in heavily built-up areas.

In 2005, Seoul, South Korea, demolished approximately 6 kilometers of elevated urban highway to uncover and restore the Cheonggyecheon Stream. After the project’s completion, researchers compared air temperatures near the stream to those in a developed area four blocks away and found it was nearly 6 degrees C (over 10 degrees F) cooler by the stream. Not only that, but the revitalized waterway has boosted tourism, created green space for residents to enjoy and lent a massive boost to biodiversity.

While thermal delay affects temperatures day-to-day, it also moderates

temperatures over longer periods - reducing the occurrence of either extreme heat or cold because of the slow, constant release of stored heat. This is a primary reason why coastal land areas have milder climates than inland areas. The cooling and moderating effects of thermal delay are best measured using air temperature.

Matching Solutions with Cities’ Cooling Goals

Each one of these infrastructure solutions offers value on its own. But to achieve broader or more complex goals - like reducing overall energy demand or keeping pedestrians and transit riders safe during heat waves - cities will often need a multi-pronged approach. By understanding the relationships between goals, heat metrics, cooling mechanisms and infrastructure solutions, cities can make more meaningful progress against extreme heat.

For example, a city might aim to lower overall temperatures while also keeping people cool in areas with high pedestrian traffic. To accomplish this, it could blend broad and localized strategies: A citywide effort to implement cool roofs and cool pavements would increase reflectivity across large surface areas, helping to reduce heat absorption and bring down air temperatures for the whole city. In neighborhoods with high pedestrian exposure - such as commercial corridors or transit hubs - incorporating more trees or shade structures could measurably reduce people’s heat exposure and health risks as they go about their days.

This kind of tiered strategy allows cities to deliver both widespread heat hazard reduction and immediate relief in the places people need it most.

https://www.wri.org/insights/urban-heat-effect-solutions?utm_campaign=wridigest&utm_medium=email&utm_source=wridigest-2025-07-24



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SNo. Panel

Name of the Company

Business

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1	B-223	TELANGANA SC/ST INDUSTRIAL CHAMBER OF COMMERCE	Promote business among SC/ST Entrepreneurs, providing guidance, resources, Networking, training, programs, workshops, B2Bmeets, export Guidance
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COMPANY CATEGORY – PANEL-C

2	C-2241	DIGIEMINENCE PVT. LTD.	Software and ICT company Providing custom Software, Web and Mobile Application Development Cloud & Devops Solutions, Cyber Security, Data Analyst, Digital Marketing and IT consulting to Drive digital transformation
3	C-2242	RAJESH UPPALA PRIVATE LIMITED	Trading of Herbal Products
4	C-2243	MINFY TECHNOLOGIES PRIVATE LIMITED	Cloud Services, GEN AI and ML (IT sector)
5	C-2244	DEZEN TECHNOLOGY SOLUTIONS PVT. LTD.	Information Technology
6	C-2245	MAIPROSOFT PVT. LTD.	Software Development (IT Services)
7	C-2246	Z A S CONSULTANCY SERVICES LLP	Consultancy Services
8	C-2247	SUREPACK INDIA PRIVATE LIMITED	Manufacturing of Paper Products
9	C-2248	TOSHNIWAL STONES PVT LTD.	Exports of Granites Slabs
10	C-2249	MAXFORD LABS PVT. LTD.	Trading & Exports of Pharmaceuticals
11	C-2250	DUAGO FOODS PVT. LTD.	Exports of India Halal Frozen Boneless Buffalo Meat
12	C-2251	PRO LEDGER CONSULTING LLP	Accounting Services
13	C-2252	PFO HOSPITALITY LLP	Hotel and Restaurant
14	C-2253	BRUHATH CAPITAL MANAGEMENT PVT LTD	Pre IPO Shares, Financial Consulting, Real Estate
15	C-2254	OMKAR MINT PVT. LTD.	Manufacturing of Gold Coins and Silver Coins
16	C-2255	VEDIC SCIENCE RESEARCH ORGANISATION	Educational Society
17	C-2256	SRP MINERALS PVT. LTD.	Manufacturing and Exports of Quartz Slabs
18	C-2257	BLISS VENTURES PVT. LTD.	Constructions
19	C-2258	VIBRANT GREENTECH INDIA PVT. LTD.	Manufacturing & Trading of Renewable Energy (Power Generation)
20	C-2259	AMPLETON POWER SOLUTIONS PVT. LTD.	Solar Installation and Electrical Services
21	C-2260	GEEKONDEMAND PVT. LTD.	Information Technology
22	C-2261	AKIRA ADVISORS LLP	Business & Professional Consulting Firm
23	C-2262	SAI WARDHA POWER GENERATION PVT. LTD.	Power Generation
24	C-2263	FIVE DATA PRODUCTS AND SOLUTIONS PRIVATE LIMITED	IT Services, Development, Application Development
25	C-2264	BRIGHT CURVE IT SOLUTIONS PVT LTD	IT Services
26	C-2265	THEJASH BUSINESS DEVELOPMENT FINANCE LLP	MSME Business Consulting for Funding
27	C-2266	MPM VENTURES PVT. LTD.	Real Estate & Constructions

FIRM / INDIVIDUAL / PROPRIETARY CONCERN- PANEL-D

28	D-2728	SMS DATA ANALYTICS	Data Analytics Trainings
29	D-2729	RV IMPORTS AND EXPORTS	Trading, Import & Exports of Food Products
30	D-2730	DIGITAL MOJO	Digital Marketing – Including SEO, PPC, Social Media, Branding, Web Development
31	D-2731	KARTHIK R PUTTAMREDDY	Advocate, GST & Other Taxation
32	D-2732	GANA SREE SAI PHARMACEUTICALS & DISTRIBUTORS	Trading & Exports of Pharmaceuticals
33	D-2733	SONI INFORMATION TECHNOLOGY	Sales & Services of Computers, CCTV, Intercom

SNo.	Panel	Name of the Company	Business
34	D-2734	RAJESH KUMAR BALDWA	Investment Consultancy
35	D-2735	NIMADVA	Sports Equipments Export
36	D-2736	CHILUVERI VIKRAM CHANDRA - ADVOCATE	Advocate - Legal Services
37	D-2737	CHINTHALA PALLAVI - ADVOCATE	Advocate Legal Services & Documentation
38	D-2738	NIPUNA THE HUB OF SKILLS	Skill Development Training
39	D-2739	PRIME HUE INTERIORS	Interiors design & Furniture
40	D-2740	DURODINE INDUSTRIES	Manufacturing of Melamine Crockery
41	D-2741	JAAHNAVI PROPERTIES	Constructions and Development
42	D-2742	EMPOWER TRAINING AND CONSULTING	Business Consulting and Leadership & Sales Training
43	D-2743	AKSHAYA INDUSTRIES	Trading, Exports and Imports of Machinery & Food Products
44	D-2744	INTECH ANALYTICAL INSTRUMENTS	Trading, Imports & Exports of HPLC Lab Equipments
45	D-2745	AL-AMAN PATEL IMPEX	Trading & Exports of Granite, Marbles, Tiles, Quartz
46	D-2746	VIVO AROMA FOOD AND BEVERAGES	Trading of Agro & Processed Food & Beverages
47	D-2747	KOMMURU ASSOCIATES	Auditing & Consulting
48	D-2748	TRINOVA ENTERPRISES	Exports of Radiation Measuring Devices
49	D-2749	P V NARAYANA RAO & ASSOCIATES	Audit and Advisory, Tax Filing and VCFO (Chartered Accountants)
50	D-2750	ANNEX LEGAL	Advocate - Freelance consulting
51	D-2751	A G CONSTRUCTIONS	Construction Services
52	D-2752	BLUEBELL HOSPITALITY ENTERPRISES	Hospitality Services
53	D-2753	NAGENDRA BABU NAGABHYRAVA - ADVOCATE	Advocate
54	D-2754	SRI DHANALAKSHMI ENTERPRISE	Trading of Sewing Machines
55	D-2755	ANURADHA BISANI	Company Secretary
MICRO , SMALL & MEDIUM ENTERPRISES (MSME) –PANEL-E			
56	E-1829	SPANSULES PHARMATECH PVT.LTD	Manufacturing of Pharmaceuticals
57	E-1830	NVR AGROPOLIS PVT. LTD.	Manufacturing of Dehydrated Vegetable Powders & Essential Oils and, Trading of fresh Fruits &Vegetables
58	E-1831	GAYATRI FIBERTECH	Supply & Manufacturing of FRP Products, PP-FRP, PPH-FRP, PVDF, PVC-FRP, CPVC-FRP- Chemical Storage Tanks, Reactors, Receivers, Pickling Tanks, FRP Blower etc.
59	E-1832	BOHRA SCREENS AND PERFORATORS	Manufacturing of Weldmesh, Sports & Privacy Nets, Perforated Sheets, Crimped Mesh, Expanded Metal
60	E-1833	DURVA ENERGY SOLUTIONS PVT. LTD.	Waste collection, Treatment and disposal activities, materials recovery
61	E-1834	BUYOOZ ONLINE RETAIL	Manufacturing and Exports of Bags
62	E-1835	EILA LIFE SCIENCES PRIVATE LIMITED	Manufacturing, Trading & Exports of Veterinary Preparation
63	E-1836	HAYYMED HEALTHCARE PRIVATE LIMITED	Manufacturing & Trading of Pharmaceuticals
64	E-1837	A1 CONVEYORS	Manufacturing and Imports of Conveyor Belts and Adhesives
65	E-1838	SATRUC APPLIANCES PVT LTD	Manufacturing of consumption meter for Gases and Water
66	E-1839	SS BIOTECH	Manufacturing Exports& Imports of Nutraceutical
67	E-1840	RR INDUSTRIES	Manufacturing of CFRP and GFRP Components



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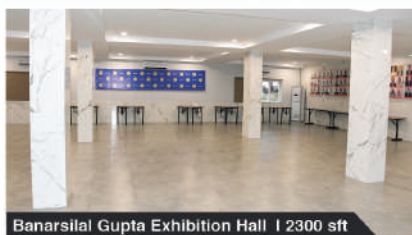
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